



Foundation of Canadian Catholic Congregations Frequently Asked Questions

Why was the Foundation of Canadian Catholic Congregations (FCCC) created by Canadian Religious Stewardship (CRS)?

Canadian Religious Stewardship created the Foundation in response to requests from Religious Institutes across Canada.

When was the FCCC established?

The Foundation was established in 2014.

What is the purpose of the FCCC?

The Foundation is approved to receive, maintain and apply funds to registered charities under the Income Tax Act of Canada.

The Foundation offers Religious Institutes the option of setting up Fund(s). The Institutes determine and establish criteria, as to who, how, and when money is distributed from their Fund(s). The Foundation's Board of Directors oversees the disbursement of the Fund(s) as per the pre-established directives of the Institutes.

Once the funds are endowed with the Foundation, they are no longer part of the balance sheet of the Institutes.

Is FCCC a registered charity?

Yes, the Foundation is a not-for-profit, charitable corporation under the Canada Not-for-Profit Corporations Act.

Who can be part of the FCCC?

Any Canadian Religious Institute is able to create Fund(s) in the Foundation.

How is the FCCC governed?

The Foundation is governed by a Board of Directors.

Foundation of Canadian Catholic Congregations

Frequently Asked Questions

Who is FCCC accountable to?

The Foundation is accountable to Canadian Religious Stewardship, a Public Juridic Person of Pontifical right.

Who is on the FCCC Board of Directors?

Board Directors are selected from the Canadian Religious Stewardship Board. At its most recent Annual General Meeting the following were elected to the Foundation Board of Directors: Sr. Anne Lewans (Chair), Fr. Chris Pulchny (Treasurer) and Mr. Aurele Foidart.

Is the FCCC audited?

The Foundation has been audited every year since it was established.

How do Religious Institutes set up an Fund(s) in the FCCC?

CRS assists Religious Institutes through a process, leading up to a contractual agreement between the Foundation and the Institute.

Is the FCCC able to disburse funds outside of Canada?

The FCCC is approved by the Canada Revenue Agency to disburse funds outside of Canada.

How do Religious Institutes know the status of their Endowment Fund(s)?

Each Fund in the Foundation regularly receives its own investment and performance report.

What Fund was created in FCCC in 2022?

The Poor Clares of Duncan, British Columbia created the Nuns Fun in 2022. The Nuns Fund is available to Canadian Nuns in financial need.



**Canadian
Religious
Stewardship**

**Soutien aux
religieux et
religieuses
du Canada**